

Controlling Company : Admission of Subsidiary with Disclosure Obligation

1. Details of Subsidiary with Disclosure Obligation	A. Company Name	Webzen&Play Inc.		
	B. Representative	Lee In Kyu		
	C. Main Business	Game development		
	D. Condensed Balance Sheet for the Latest Fiscal Year (Mil. KRW)	Total Assets		9,654
		Total Liabilities		3,897
Total Shareholders' Equity			5,757	
Capital Stock			5,000	
2. Shareholding Ratio of Subsidiary	Before Admission	Number of Shares	1,000,000	
		Shareholding Ratio(%)	100.0	
	After Admission	Number of Shares	1,000,000	
		Shareholding Ratio(%)	100.0	
3. Percentage of Subsidiary's Total Asset to Controlling Company's Total Asset	Before Admission	Total Asset of Controlling Company(Mil. KRW)	157,557	
		Percentage in Total Assets(%)	-	
	After Admission	Total Asset of Controlling Company(Mil. KRW)	160,347	
		Percentage in Total Assets(%)	6.0	
4. Total number of Subsidiaries with Disclosure Obligation	Before Admission		1	
	After Admission		2	
5. Reason of Admission		Changes in asset of controlling company and subsidiary		
6. Date of Admission		2015-04-01		
7. Date of Board Resolution(Decision Date)		-		
- Attendance of Outside Directors	Present(No.)		-	
	Absent(No.)		-	
- Attendance of Auditors(members of Audit Committee)		-		
8. Other references useful for making investment decisions	- In the above "3. Percentage of Subsidiary's Total Asset to Controlling Company's Total Asset", "Before admission" are as of December 31, 2013 and "After admission" are as of December 31, 2014.			
	⊗Relevant Disclosure		-	